

**Bill History**  
**Session Year 2013**  
**Substitute for S.B. No. 693**

[PD Joint Fav. Rpt](#)

[Proposed Bill \[pdf\]](#)

[Committee Bill \[pdf\]](#)

[PD Joint Favorable Substitute Change of Reference \[pdf\]](#)

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**Introducer(s):**

Planning and Development Committee

**Title:** AN ACT CONCERNING PROPERTY TAX RELIEF FOR BUSINESSES AFFECTED BY MAJOR CONSTRUCTION ACTIVITIES.

**Statement of Purpose:** To authorize zoning commissions to require developers engaging in major construction activities to post a financial guarantee that will fully or partially reimburse surrounding businesses affected by such major construction activities for any property taxes due during the course of such activities.

**Bill History:**

01/25/13 REFERRED TO JOINT COMMITTEE ON Planning and Development Committee

02/01/13 VOTE TO DRAFT

03/07/13 DRAFTED BY COMMITTEE

03/08/13 REFERRED TO JOINT COMMITTEE ON Planning and Development Committee

03/13/13 PUBLIC HEARING 03/18

04/01/13 JOINT FAVORABLE SUBSTITUTE CHANGE OF REFERENCE Finance, Revenue and Bonding Committee

04/02/13 FILED WITH LEGISLATIVE COMMISSIONERS' OFFICE

04/03/13 REPORTED OUT OF LEGISLATIVE COMMISSIONERS' OFFICE

04/04/13 FAVORABLE CHANGE OF REFERENCE, SENATE TO COMMITTEE ON Finance, Revenue and Bonding Committee

04/04/13 FAVORABLE CHANGE OF REFERENCE, HOUSE TO COMMITTEE ON Finance, Revenue and Bonding Committee

**Co-sponsor(s):**

Sen. Steve Cassano, 4th Dist.